

Qualified Default Investment Alternative

523865-01 SOUTHEAST TEXAS CLASSIC AUTO
empowermyretirement.com

This Qualified Default Investment Alternative (QDIA) notice gives you important investment information related to your account under the SOUTHEAST TEXAS CLASSIC AUTO (the Plan). **You should read this notice very carefully to understand how your Plan account assets will be invested if you do not make an investment election for all or any portion of your account.**

The Plan lets you invest your account in a number of different investment funds.

Unless you choose investment fund(s), your Plan account will be invested in the following investment fund(s):

Investment Fund:	Birth Year
IndexSelect Income & Growth Retire R6	1900 to 1964
IndexSelect Income & Growth 2035 R6	1965 to 1974
IndexSelect Income & Growth 2045 R6	1975 to 1984
IndexSelect Income & Growth 2055 R6	1985 to 1994
IndexSelect Income & Growth 2065 R6	1995 or later

Important Reminder-Following Empower's acquisition of Prudential's full-service retirement plan business in 2022, the IncomeFlex retirement income feature was no longer included in the asset allocation models that serve as your Plan's QDIA. If any portion of your account was allocated to IncomeFlex prior to the transition to Empower, you retained the allocation to IncomeFlex following the transition, however no new contributions will be allocated to IncomeFlex. You may exercise control over your account and change your investment selection at any time.

IndexSelect Income & Growth 2035 R6	Investment Objective & Strategy
	The Sub-Advised Funds seek to provide long-term investors with an asset allocation strategy designed to maximize assets for retirement consistent with the risk level and projected retirement date associated with each Sub-Advised Fund. The SubAdvised Funds will include a low volatility stable value option (Great Gray Stable Value Fund), BlackRock index funds, and the TIAA Secure Income Account (SIA), a fixed annuity contract. Subject to applicable plan rules, the SIA allows participants in retirement to elect to receive lifetime income, paid by and guaranteed by TIAA.
Fund Investment Expense as of 12/02/2024	Risk and Return Profile
Gross: 0.14% Net: 0.14%	This investment option may be appropriate for someone willing to take some risk to achieve higher potential returns. The investor may be approaching retirement, with a short investment horizon, or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/ stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.

IndexSelect Income & Growth 2045 R6	Investment Objective & Strategy IndexSelect Income & Growth 2045 R6
Fund Investment Expense as of 12/02/2024 Gross: 0.14% Net: 0.14%	Risk and Return Profile This investment option may be appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time. The investor may have a medium investment horizon, or may prefer to take less risk than more aggressive investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.
IndexSelect Income & Growth 2055 R6	Investment Objective & Strategy IndexSelect Income & Growth 2055 R6
Fund Investment Expense as of 12/02/2024 Gross: 0.14% Net: 0.14%	Risk and Return Profile This investment option may be appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.
IndexSelect Income & Growth 2065 R6	Investment Objective & Strategy IndexSelect Income & Growth 2065 R6
Fund Investment Expense as of 12/02/2024 Gross: 0.14% Net: 0.14%	Risk and Return Profile This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.

IndexSelect Income & Growth Retire R6	Investment Objective & Strategy Currently not available
Fund Investment Expense as of 12/02/2024 Gross: 0.13% Net: 0.13%	Risk and Return Profile This investment option may be appropriate for someone with a general preference for principal security and income but also willing to take some risk to achieve higher potential returns. The investor may be in or approaching retirement or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.

The IndexSelect Income Series Funds (the "Funds") seeks to provide long-term investors with an asset allocation strategy designed to maximize assets for retirement consistent with the risk level and projected retirement date associated with each Fund. The Funds may invest in a low volatility stable value option (Great Gray Trust Stable Value Fund), BlackRock index funds, and the TIAA Secure Income Account (SIA), a fixed annuity contract, based on a glidepath allocation according to their projected retirement date. However, the IndexSelect Income Retirement Fund, the IndexSelect Income & Growth Retirement Fund and the IndexSelect Growth Retirement Fund (collectively, the "Retirement Funds") will pursue a static asset allocation mix between equity and fixed income asset classes. Subject to applicable plan rules, participants have the option to convert the SIA allocation amount into a lifetime income stream, which is guaranteed and paid outside of the Funds by TIAA.¹

Except for the Retirement Funds, the Funds are designed to automatically adjust their risk over time according to a glidepath in order to reduce the risk of investment in equity securities and shift from a focus on capital appreciation to one of capital preservation, with greater to low volatility stable value assets. Funds with longer time horizons (i.e., later target dates) invest more heavily in equity and equity-like securities and those with shorter time horizons invest more heavily in capital preservation-like securities.

The glidepath allocations of the Funds are based on their objective (noted as income, income and growth, or growth in the Sub-Advised Fund name) to give participants options to better help them achieve their retirement goals, be it a focus on capital appreciation (growth), capital preservation (income) or a mix.

Generally speaking, the longer participants invest in a Fund that includes the SIA, the more lifetime income they can typically receive from TIAA. Outflows from Funds that include an allocation to the SIA will reduce the amount of TIAA Secure Income Account lifetime income available to participants and may also reduce the amount of any TIAA Loyalty BonusSM that TIAA may provide if participants decide to select lifetime income in retirement.²

Investing involves risk, including possible loss of principal.

If you do not direct the investment of your account, your account will be invested in a Plan QDIA designated by the Plan Administrator or other Plan investment fiduciary.

Participant accounts are directed into a Plan QDIA designated by the Plan investment fiduciary based on information reflected in the Plan's records at the time of default, including but not limited to the normal retirement age specified in the Plan, a participant's date of birth and certain risk profiles, as applicable. You should contact the Plan Administrator or other responsible Plan fiduciary to make sure the indicative information for your account, including your date of birth, is accurately reflected in the Plan's records.

In the event your account information changes (e.g., the Plan is provided with an updated date of birth), the Plan fiduciary may direct the investment of your future contributions into a different Plan QDIA based on the updated information. Please note that your existing account balance will remain invested in the QDIA designated by the Plan fiduciary at the time of the initial default unless and until you provide investment direction for your account, or as instructed by the Plan fiduciary.

Should you have further questions regarding the Plan fiduciary's QDIA investment fund selection, please contact your Plan Administrator.

More detailed information about the investment funds may be available in the fund fact sheet, prospectus, and/or other applicable disclosure document, which you can get by logging onto the Plan web site. In addition, you can find out more about the Plan in other documents, including the Plan's Summary Plan Description (SPD) and any Summary of Material Modifications (SMM).

You can change how your Plan account is invested, among the Plan's offered investment funds, by either:

- logging onto the web site empowermyretirement.com and following the online instructions, or
- by accessing your account using the automated phone system 1-800-338-4015.

To learn more about the Plan's investment funds and procedures for changing how your Plan account is invested you can call 1-800-338-4015 or visit empowermyretirement.com. Also, you can contact your Plan Administrator.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower for a prospectus, summary prospectus for SEC-registered products or disclosure document for unregistered products, if available, containing this information. For prospectuses related to investments in your self-directed brokerage account (SDBA), contact your SDBA provider. Read them carefully before investing.

If a money market fund is included in your plan's lineup, you could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

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¹ The TIAA Secure Income Account (SIA) is a group annuity contract issued by Teachers Insurance and Annuity Association of America (TIAA), New York, NY. TIAA Secure Income Account interest and income benefits include guaranteed amounts plus additional amounts as may be established on a year-by-year basis by the TIAA Board of Trustees. The additional amounts, when declared, remain in effect through the "declaration year", which begins each March 1 for accumulating annuities and January 1 for payout annuities. Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. The TIAA Secure Income Account is a guaranteed insurance contract and not an investment for federal securities law purposes. Past performance is no guarantee of future performance. Form series including but not limited to: TIAA-STDFA-00-NUV and related state specific versions. Not all contracts are available in all states or currently issued.

² TIAA may share profits with TIAA Secure Income Account owners through higher initial annuity income and through further increases in annuity income benefits during retirement. These additional amounts are not guaranteed beyond the period for which they were declared. Lifetime income payments may include a TIAA Loyalty BonusSM which is discretionary and determined annually.